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DEPARTMENT OF LAW
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May 13, 2009

NC Home Solutions
American Loss Mitigation Consulting, LLC
PO Box ~~242123~~ 3020-I Prosperity Church Road ste 187
Charlotte, NC ~~28224~~
28269

VIA U.S. MAIL

**NOTICE OF VIOLATION OF THE COLORADO
CONSUMER PROTECTION ACT**

This letter is intended to serve as **NOTICE** that the Colorado Attorney General has cause to believe that NC Home Solutions and American Loss Mitigation Consulting, LLC has engaged in, or is currently engaging in, deceptive trade practices in the state of Colorado as defined in § 6-1-105(1)(e),(i),(u),(xx) of the Colorado Consumer Protection Act, §§ 6-1-101, *et seq.*, C.R.S. (2009) ("CCPA").

Specifically, our review of NC Home Solutions and American Loss Mitigation Consulting, LLC's business practices and documents reflect numerous violations of the Colorado Foreclosure Protection Act, §§ 6-1-1101 through -1120, C.R.S. (2009). I have attached a copy of the Act for your review. The Colorado Foreclosure Protection Act prohibits several current practices of NC Home Solutions and American Loss Mitigation Consulting, LLC. For instance, § 6-1-1107(1)(a) prohibits foreclosure consultants from receiving compensation from a homeowner before services have been fully performed. Additionally, § 6-1-1104 requires the inclusion of specific disclosures, notices, and other consumer protections in all foreclosure consultant contracts with Colorado residents. It does not appear that NC Home Solutions and American Loss Mitigation Consulting, LLC is complying with the Colorado Foreclosure Protection Act's statutory requirements.

Violators of the CCPA are subject to penalties of \$2,000 per violation or \$10,000 per violation if the consumer victim is sixty (60) years of age or older. *See* § 6-1-112, C.R.S. In addition, violators of the Colorado Foreclosure Protection Act are subject to additional criminal penalties of up to one year imprisonment, a fine of \$25,000, or both. *See* § 6-1-1108, C.R.S.

This letter constitutes a demand by the Colorado Attorney General's Office that NC Home Solutions and American Loss Mitigation Consulting, LLC immediately **CEASE AND DESIST** the marketing, soliciting, or providing of foreclosure consulting services to Colorado

residents unless and until NC Home Solutions and American Loss Mitigation Consulting, LLC is in full compliance with all provisions of the CCPA, including all provisions of the Colorado Foreclosure Protection Act. In order to conclude the Attorney General's investigation, please acknowledge receipt of this Notice and your agreement to cease the above-described activities by signing below and returning the signed original document to this office by May 29, 2009.

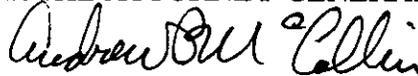
In addition, we demand that you return the up-front fee of \$994.00, and any additional funds, that Colorado consumers Haywood & Deborah Phillips, 1178 Quince St., Denver, CO 80220 paid to you as part of their contract with NC Home Solutions and American Loss Mitigation Consulting, LLC. Please make the check out to the individual consumer(s) and include the check(s) with the signed acknowledgement. Our office will ensure that the consumer(s) receive the money.

Finally, please note that the Colorado Division of Real Estate recently has issued Position Statement MB 1.5 – Loan Modifications, which sets forth the Director of the Division of Real Estate's position on licensing requirements for persons who originate or negotiate, or offer to originate or negotiate, loan modifications. I have attached a copy of the Position Statement for your review.

Failure to submit the signed acknowledgement of this Cease and Desist Notice, comply with the laws of the State of Colorado, or return funds to Haywood & Deborah Phillips may result in further enforcement action by the Colorado Attorney General's Office.

Sincerely,

FOR THE ATTORNEY GENERAL

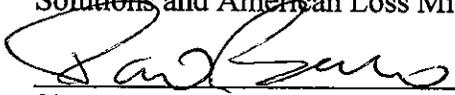


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Enclosures

ACKNOWLEDGEMENT

I, Paul Boccia (print name), member/manager (title) of NC Home Solutions and American Loss Mitigation Consulting, LLC acknowledge that I have received the above-contained Notice of Violation of the Colorado Consumer Protection Act. I hereby certify that NC Home Solutions and American Loss Mitigation Consulting, LLC agrees to **CEASE & DESIST** advertising and/or providing foreclosure consulting services to Colorado residents unless and until NC Home Solutions and American Loss Mitigation Consulting, LLC is in full compliance with all requirements of the Colorado Consumer Protection Act, §§ 6-1-101, *et seq.*, C.R.S. (2009) including all provisions of the Colorado Foreclosure Protection Act. I represent that I have the authority to sign this acknowledgement on behalf of NC Home Solutions and American Loss Mitigation Consulting, LLC.


Signature

5/17/09
Date